



Mauritius

Global Products

AX1S
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Mauritius: A stable democracy with a solid reputation as a world class international financial services hub

Mauritius is ranked 1st in the Africa Region in the World Bank Doing Business Survey 2008

Global Products

Tax planning is essential to any successful business or individual. Mauritius offers a variety of structures, offshore entities, funds and trusts to fulfill your strategic objectives.

Mauritius Global Business Companies (GBC)

There are two types of Global Business Companies in Mauritius, GBC I and GBC II. The main features of each are outlined below.

Key Features of GBC I:

- Can undertake any lawful activity
- Unlimited or limited by shares or guarantee
- May be specifically structured as a Limited Life Company (LLC), a Protected Cell Company (PCC), or a Collective Investment Scheme (CIS)
- May have a dedicated office in Mauritius and employ staff
- Tax resident in Mauritius
- Access to Mauritian network of Double Taxation Treaties
- Effective tax rate of 0 – 3 %
- Subject to strict confidentiality

Key Features of GBC II:

- Can undertake any lawful activity other than financial services
- Unlimited or limited by shares or guarantee
- May be specifically structured as a Limited Life Company (LLC)
- Must be administered by a management company
- Non-resident for tax purposes
- Tax-exempt in Mauritius
- Minimum filing requirements
- Subject to strict confidentiality

Trusts in Mauritius

Mauritian legislation allows for the creation of various types of Trusts, including fixed, discretionary, protective, purpose and charitable trusts.

Key Features of Trusts in Mauritius:

- No registration or filing requirements
- Anti-avoidance provisions in relation to forced heirship
- Trustee must be regulated by the Financial Services Commission
- Extensive powers may be given to the Protector
- Possibility to split Trusteeship into a Custodian and a Managing Trustee
- Maximum duration of 99 years
- Non-resident trusts are tax-exempt
- Trusts may apply for a GBC I license
- Confidentiality enshrined in the law

Funds in Mauritius

Mauritian legislation allows for the creation of Global Funds, including Collective Investment Schemes (CIS) and Closed-End Funds.

Key Features of Funds in Mauritius:

- Vehicle for investment into India, China and Africa
- Flexible
- Regulated environment
- Funds can be structured as umbrella funds with investments in subfunds and the possibility of switching investments in subfunds without redemption
- Closed-End Funds can invest in securities portfolio, real property and other financial and non-financial assets
- CIS may be structured as a Trust or company and licensed as a GBC I
- CIS assets entrusted to a Custodian
- Annual reporting requirement for CIS
- Confidentiality enshrined in the law

Confidentiality Enshrined In The Law

The legislative framework of Mauritius guarantees a client's right to confidentiality. Only the Supreme Court can lift confidentiality provisions, under the strictest of guidelines and conditions.

Trust

At Axis, we take client confidentiality seriously and you can be assured that your trust is in good hands.

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